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For Immediate Release:

CITY OF MUNROE FALLS SETS NEW LOW RATE FOR ELECTRIC AGGREGATION PROGRAM

Munroe Falls, Ohio (February 14, 2018) – City of Munroe Falls officials are pleased to announce that they have selected FirstEnergy Solutions to serve the next term of the City's electric aggregation program. The City has set a fixed rate of 5.23 cents/kWh for electricity generation for a 3-year term starting with April 2018 meter reads. Residents and small businesses should look for a mailer to arrive on or about February 16, 2018 concerning the new electric aggregation program offer from FirstEnergy Solutions.

The mailer will explain the low offer the City negotiated and the means to opt-out should a customer not want to participate in the program. Residents will have 21 days to return an opt-out form to FirstEnergy Solutions, if they decide not to participate.

Mayor James Armstrong, said, "We are delighted by the low fixed-rate of 5.23 cents/kWh for Munroe Falls residents and businesses. This low rate will allow residents to predict their costs and will protect them from rising rates for the next three years. That rate is considerably lower than the alternative from the local utility, lower than the rates residents received in the previous program term, and our program will have no early termination fee."

Mark Burns, president of Independent Energy Consultants, added that residents who have already chosen a supplier will not receive a letter, and by law, are not eligible to be automatically included in the aggregation program. Anyone in this situation wishing to join the City's program should contact FirstEnergy Solutions at 866-636-3749 to enroll. Before doing so, you should read your current contract as many have early termination fees if you leave before the end of your agreement.

The City is pleased to have made this program possible but asks that you do not call the City offices. They are not equipped to handle a large volume of calls. If residents or businesses have any questions, they should contact FirstEnergy Solutions at 1-866-636-3749 after they receive their letter.